



2006 Update

Accountability Report 2006



*The COMMUNITY
FOUNDATION for Ireland*

2006 Highlights

Endowment Fund

More than Doubled to
€19,200,000

Grant Making

Up over 400%
to almost €1,000,000

475 Groups
Supported

Throughout Ireland and abroad -
up 250%

Applications

Up by 100%



CHAIRPERSON'S FOREWORD

making a real impact ...

It is a privilege to chair a foundation that is helping hundreds of groups in Ireland and making a real impact in tackling disadvantage and the serious social issues around the country. I am delighted also to report a spectacular year of funds growth in 2006. The Community Foundation is about linking donors - individuals, families companies and others - to those who need it most. Many of the funds received are invested in an endowment fund the earnings from which will be used for grant-making for ever. The success of 2006 in increasing the endowment fund from €7.7million to €19.2million will have a profound effect on what The Community Foundation for Ireland can achieve in grant-making terms over the coming years. The Foundation now has real scale and has become one the top grant-makers in Ireland.

Looking ahead, our board believes that it is crucial for government to help us develop a culture of giving in Ireland where strategic philanthropy becomes the norm for those privileged enough to be able to do so. The Community Foundation for Ireland is ideally positioned to help such people establish their own charitable funds through the provision of a range of services from fund management to feedback reports and everything in between. Over the next decade there will be a massive transfer of wealth and it is essential for the benefit of Ireland that at least part of this is used for philanthropic purposes.

In 2006, a series of breakfast meetings for prospective philanthropists was initiated. A UK philanthropist, Matthew Bowcock, was our first keynote speaker and he spoke about how he became acquainted with his community foundation in Surrey and why this worked for him. The event was well attended and has provided an excellent springboard for an ongoing series of such presentations and is part of an education process for those considering engaging in more strategic philanthropy.

With The Community Foundation expanding, wealth levels in Ireland continuing to grow and awareness levels of the organisation increasing, 2007 looks like being another great year for us.

Finally, I would like to thank fellow members of the board and all the staff of The Community Foundation for Ireland for their continued commitment and enthusiasm around the work.

John Gallagher
Chairperson



Our Board

Patron: Mary McAleese, President of Ireland
Chairperson: John Gallagher.

Directors: Harry Byrne, Adrian Crawford, Mirette Corboy (retired 2006), John Dunne, Brian Geoghegan, Eamonn Heffernan, John Hynes, Paul Kelly (retired 2006), Sr. Stanislaus Kennedy, Anna Lee, Neil McCann (retired 2006), and Brian Wilson.

Goodwill Ambassador:
Chris Horn.

Strategic Alliances & Partnerships

Atlantic Philanthropies
Celtic Alliance
Charles Stewart Mott Foundation
Community Foundation Network - UK
Katherine Howard Foundation
Philanthropy Ireland
St. Stephen's Green Trust
The Community Foundation for Northern Ireland
Transatlantic Community Foundation Network
Trans Giving Europe





CHIEF EXECUTIVE'S REVIEW

from strength to strength...

The Community Foundation for Ireland continues to go from strength to strength. 2006 saw major developments across all activity areas. Our key message remains the same, philanthropy is good for Ireland, good for donors and that The Community Foundation is ideally placed to connect donors to the most deserving projects.

The past 12 months has been the busiest and most successful in The Community Foundation's relatively short history. By growing our funds and increasing the services to donors we have been able to make an even greater impact on the most at risk communities in Ireland. I am constantly amazed by the variety and type of groups we support. The focus was mostly on small grants and this has had a significant impact on hundreds of local community and voluntary groups throughout Ireland. Indeed grant applications received increased to almost 1,000 in 2006 and total grant making increased more than four-fold.

Our contact programme with Professional Advisors continues to raise awareness of, and develop, new contacts for The Foundation among legal, accountancy, wealth management and stock-broking institutions. As a result of this work, a number of clients channelled major donations through The Community Foundation for Ireland in 2006. In one

particular case a donation of €500,000 was made by the donor to a specified homelessness charity.

The Foundation in conjunction with Philanthropy Ireland and ICTRG, lobbied the government in relation to changes to tax laws which have negatively impacted the potential for major philanthropy in Ireland. The Community Foundation was also one of the inaugural members of the new Philanthropy Forum which has been established to develop a framework for the development of a real culture of philanthropy in Ireland over the coming years.

We continue to be grateful to the Atlantic and Mott Foundations. Both have been extremely supportive to this organisation during our formative years. We also partnered with another Irish grant-making foundation to support project applications from elderly groups.

County Monaghan continues to shine a light for the County Fund concept and early stage work has also been undertaken with a number of other counties.

Ulster Bank helped establish Youthbank for Ireland in July 2006 - north and south. We are implementing this programme with The Irish Youth Foundation and The Community Foundation for Northern Ireland. Existing

corporate partners including eBay, Adobe, Xilinx and Johnson & Johnson continued to use the grant-making services at The Community Foundation and approaches were made to other organisations also.

A presentation was made to the annual Bursars Seminar in November 2006. There may be future occasions where religious orders or dioceses may like to set up a local fund, perhaps for example, after an asset sale.

The Community Foundation coordinated a seminar on 'The Cost of Prison' in collaboration with Philanthropy Ireland in November. It addressed the social and financial costs of prisons in Ireland and looked at alternatives to custody. This project followed from a report on the topic, funded by a donor - Cyril Forbes. This exemplifies how a community foundation can bring together diverse interests in such a way as to provide a forum where real issues can be discussed.

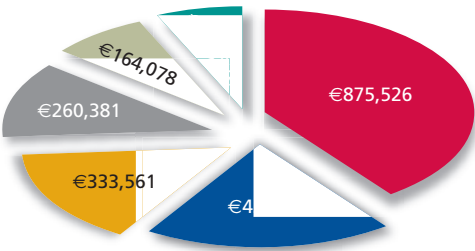
Finally, I would like to thank the Chairperson and Board Members for their very considerable support throughout 2006 - it is greatly appreciated.

Tina Roche
Chief Executive

OVERVIEW

Applications Received by Key Area

The Community Foundation for Ireland focuses most of its grant-making on 6 key areas. This chart shows how the applications were received in terms of overall amounts sought in 2006.



Total: €2,200,104



Grants awarded by County from Small Grants Programme

	2005	2006
Carlow	0	3
Cavan	1	7
Clare	5	12
Cork	8	28
Donegal	11	28
Dublin	43	104
Galway	4	21
Kerry	11	42
Kildare	1	8
Kilkenny	2	9
Laois	0	4
Leitrim	0	5
Limerick	7	15
Longford	2	7
Louth	0	2
Mayo	1	18
Meath	1	4
Monaghan	7	10
Offaly	2	7
Roscommon	1	7
Sligo	3	6
Tipperary	8	17
Waterford	3	9
Westmeath	1	4
Wexford	1	10
Wicklow	3	5
TOTAL	126	392

Leave a legacy for Ireland

You can include The Community Foundation for Ireland in your **will** and help us establish a permanent charitable fund for our community, our environment and the important causes we all care about. The Community Foundation for Ireland - for good, for ever!
www.communityfoundation.ie/giving/

8 simple steps to setting up a charitable fund

You can set up your own family or company fund in just a few simple steps:

1. Discuss your goals with your family or directors and your professional advisors.
2. Decide what to give - eg. cash, shares, property.
3. Select issues and organisations that are close to your heart.
4. Meet with The Community Foundation for Ireland staff to discuss your vision.
5. Choose a fund type: Donor Advised, Field of Interest, Designated, or Unrestricted.
6. Complete the paperwork.
7. Select a name for your fund, e.g. recognising your family or the issues you support.
8. Send your gift to the Foundation for management and administration.

For more information call our Donor Services staff on 01 874 7354.

DONOR PERSPECTIVES...

Harry Byrne



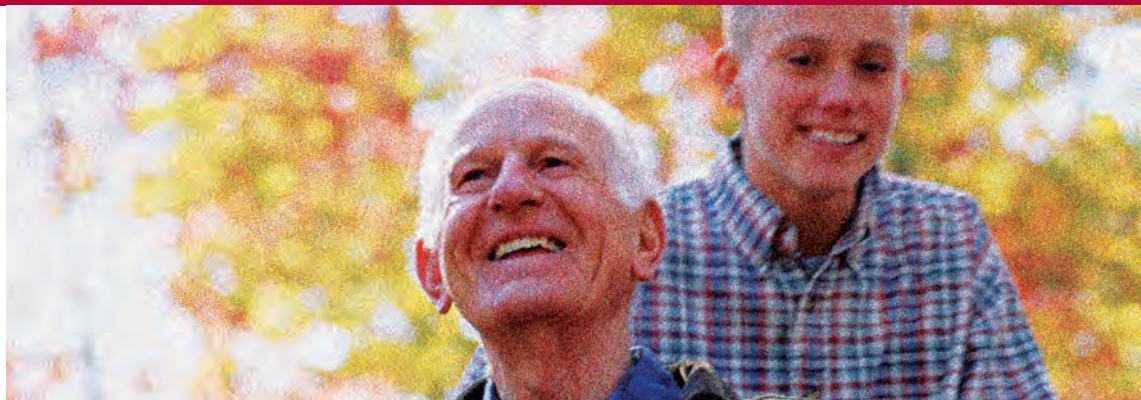
The Community Foundation for Ireland was established in 2000 as a donor services and grant-making organisation. It has grown with the support of individuals, families, businesses, religious and others, enabling them to engage in effective philanthropic activity by getting funds to the most deserving and effective local grassroots causes.

The Community Foundation pools contributions into an endowment fund so that the resulting income provides a continuing and growing resource for the community. As Ireland's needs evolve and change, the Community Foundation redirects its programme to respond to the most pressing needs. The Community Foundation for Ireland also manages individual charitable funds, each with their own purpose. Many are set up by donors to address a specific problem or area of concern or to address evolving challenges.

Harry Byrne, a former senior Guinness Ireland executive, is a board member at The Community Foundation for Ireland. His daughter, Alison - a doctor - tragically died in her thirties. Harry has established The Dr Alison Byrne Fund in her memory which now supports medical related projects. "As a Director of The Foundation I see the important contribution the endowment fund income makes for so many groups and this inspired me to set up the fund."



*Pat Fanning,
Secretary of the
Xilinx Ireland
Community
Relations
Committee*



"We in Xilinx have been very pleased with our relationship with The Community Foundation for Ireland, they have been extremely professional in all our dealings with them and have greatly simplified the process of grant giving both for Xilinx and for the grant recipients. In the six months we have been dealing with The Community Foundation, Xilinx Ireland has been able to treble the number of grants we have given compared to the number issued in the previous 12 months."



2007 targets

A young girl with blonde hair, wearing a yellow short-sleeved shirt and blue denim overalls, is balancing on a low stone wall in a garden. She has her arms outstretched to the sides for balance. The background shows a wooden fence and lush green foliage.

More than Double Grant Making in 2007

Continue Small Grants programme and initiate an innovative Strategic Grants programme.

Increase Community Foundation Profile

Focus particularly on professional advisors and wealthy individuals. Develop strategic alliances and expand seminar series.

Increase Number of County Funds

The county fund concept is recognised as having great potential. Establish funds in counties Limerick, Roscommon and two other counties during 2007.

Increase Awareness of Philanthropy

Launch a newsletter specifically for people who could potentially consider engaging in strategic philanthropy and a second specialist newsletter aimed at professional advisors.

Recognise Donors in Irish Society

Initiate an awards ceremony to acknowledge and honour philanthropists to take place annually on International Philanthropy Day. The first Philanthropist of the Year ceremony is scheduled for late 2007.

EXAMPLES OF THE COMMUNITY FOUNDATION GRANTS

Over the course of 2006, The Community Foundation for Ireland funded a total of 392 grants from the small grants programme over six key areas namely, Carers, Older People, People Leaving Institutions, Sexual Minorities,



Caring and Sharing Association (CASA)

€2,000 awarded

Grant Application:

To continue the programme of day/night breaks for up to 16 disabled persons at a time.

Feedback

"While the person with disabilities (of any kind) is enjoying a three or four day break, the carers enjoy a similar respite from the caring process, with no worries as to safety and security of the person with disabilities."



Fedamore Community Council

€500 awarded

Grant Application:

To establish social activities for a group of 28 elderly people living in a rural isolated area.

Feedback

"The group meet once monthly, and where necessary are collected and returned to their homes. The afternoons consist of light exercise, bingo and light refreshments. It is a great opportunity for older people to meet with their neighbours; this project is making a real difference to these people."



BeLong To - Youth Project

€2,000 awarded

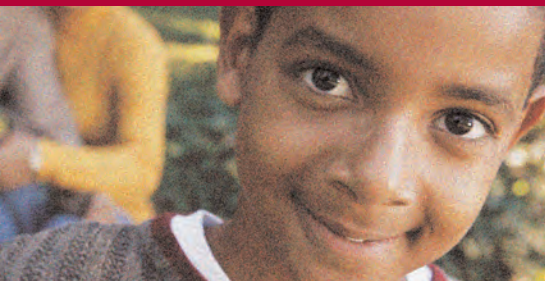
Grant Application:

To facilitate work with young LGBT women through the new group within BeLong To called 'the LadyBirds'. This includes an arts project, sexual and reproductive health workshops and assertiveness training.

Feedback

"The establishment of TheLadyBirds has increased substantially the numbers of young women attending BeLong To and availing of its services. Importantly, it has also acknowledged that the experiences of young women are often different from those of young men, and different approaches are sometimes needed in responding to those experiences. We are very grateful for the support of The Community Foundation for Ireland in the work of BeLong To."

Ethnic Minorities and Families at Risk. The Community Foundation aims to assist the social inclusion of people and communities who are excluded by reason of geography, age, disability, family circumstances, poverty, gender or race. The following examples are just a short selection of projects funded in 2006. A full list of grants awarded in 2006 is available at www.communityfoundation.ie/grants/awarded



Mayo Intercultural Action (MIA)

€1,000 awarded

Grant Application:

For capacity-building training of asylum seekers and refugees; as well as facilitating the participation of asylum seekers and refugees in local decision-making structures.

Feedback

"It was very beneficial in ensuring that people living in direct provision accommodation in Mayo can have their voice heard and integrate better into the community."



Vita House Family Centre

€1,000 awarded

Grant Application:

To conduct a community project based in a disadvantaged area in Roscommon which has become isolated from other surrounding communities because of problems of unemployment, women becoming disadvantaged, substance abuse, dysfunctional families etc.

Feedback

"Following meetings with residents and involved parties, initiatives such as solving problems around safety, environmental concerns, parenting issues and substance misuse are currently taking place. This grant has greatly helped our community."



Blanchardstown Offenders for new Directions (BOND)

€1,000 awarded

Grant Application:

To fund a residential workshop for 3 days in the east coast adventure centre as part of a crime awareness module on training with young people leaving prison.

Feedback

"Participants on the programme began to trust each other and were more open about their involvement in crime in the group work setting on their return. They all gained from a positive peer group experience as opposed to the negative ones which have dominated their lives to date. Some positive friendships have emerged as a result."

Financial Statements 2006

Balance Sheet	2,006	2,005
	€	€
Tangible Fixed Assets		
Endowments Fund	19,213,890	7,488,360
	<u>19,213,890</u>	<u>7,488,360</u>
Investment Funds and Bank	769,233	491,023
Creditors (amounts falling due within one year)		
Deferred Endowment Income	-461,152	
Mott Foundation Grant	-120,851	
Sundry Creditors & Accruals	<u>-906</u>	<u>-582,909</u>
Sundry Debtors & Prepayments	146,165	90,958
	<u>-436,744</u>	<u>-276,294</u>
Net Current Assets	332,489	214,729
Net Assets	<u>19,546,379</u>	<u>7,703,089</u>
Financed By:		
Retained Funds - Discretionary		
Grantmaking	120,511	-
Private Grantmaking Funds	11,978	14,728
Revenue Reserves	200,000	200,000
Endowment Reserve	17,940,949	6,430,950
Unrealised Gains	<u>1,272,941</u>	<u>1,057,411</u>
	<u>19,546,379</u>	<u>7,703,089</u>

Income & Expenditure		
Grantmaking Income		
Government Grantmaking Funds Utilised	-	88,147
Private Donations Received	648,913	26,625
Endowment Fund Income	<u>207,966</u>	<u>96,750</u>
	<u>856,879</u>	<u>211,522</u>
Grantmaking Expenditure	856,879	211,522
Operational Income		
Donations for Operational Costs	51,390	87,699
Bank Interest Received	74,284	10,109
Management Charge Endowment Funds	<u>89,569</u>	<u>64,470</u>
	<u>215,243</u>	<u>162,278</u>
Operational Expenditure		
Fundraising costs	123,411	87,192
Grant Administration Costs	37,520	34,044
Administration Overheads	<u>54,312</u>	<u>41,042</u>
	<u>215,243</u>	<u>162,278</u>

Endowment Fund Year End Balances

There has been a dramatic increase in endowment fund size over each of the last 4 years rising from just over €4,000,000 in 2003 to over €19,000,000 in 2006.

2003

€4,164,409

2004

€6,150,362

2005

€7,488,360

2006

€19,213,890





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Excellence Through People

connecting people who care with causes that matter

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