

# philanthropy matters



The Community  
Foundation for Ireland

10 YEARS Strengthening Communities through Philanthropy

SPRING 2010

PHILANTHROPY SYMPOSIUM

## Realising the Power and Potential of Women's Philanthropy

The Community Foundation for Ireland is delighted to invite you to this exclusive symposium which is being run in conjunction with Philanthropy Ireland. We celebrate our 10th anniversary this year and are delighted to announce that our Patron, **President Mary McAleese** will make an address. She has previously spoken passionately about the importance of growing philanthropy in Ireland and the vital role women have to play in the 'third sector'.

The **keynote speaker** is **Ellen Remmer**. She is a philanthropist in her own right through the Remmer Family Foundation, which supports programs that help disadvantaged girls take charge of their lives. Ellen is however probably better known as one of the USA's leading philanthropy advisers. As President and CEO of Boston based The Philanthropic Initiative, Inc. Ellen works directly with families, independent foundations and corporations and with community foundations and financial services firms to strengthen their capacity to help private donors achieve their philanthropic goals. A wonderful and engaging speaker Ellen has also written extensively on the topic, including *'Raising Children with Philanthropic Values'* and *'The Dynamics of Women and Family Philanthropy'*.

Also speaking at this event will be our 2009 Philanthropist of the Year Award winner **Chantal McCabe**. Not content to be involved in the establishment of just one new charity, Chantal has been integral to the start up and continued success of three. These are: Young Social Innovators; The Immigrant Council of Ireland and Social Innovations Ireland. She will speak of her 'philanthropy journey' to date (see also awards article on page 3).

More on Page 2.



Our Patron,  
President  
Mary  
McAleese



Keynote  
speaker,  
Ellen  
Remmer

### SYMPOSIUM DETAILS

**When:** Wednesday, April 14th 2010. Registration from 8.30am

**Finishing:** 12.15

**Where:** Royal College of Physicians, 6 Kildare St, Dublin 2

**To reserve your space at this exclusive event:** Call Jordan Campbell on 01 670 8939 or email [jcampbell@philanthropy.ie](mailto:jcampbell@philanthropy.ie) by April 2nd.

Supported by Ulster Bank

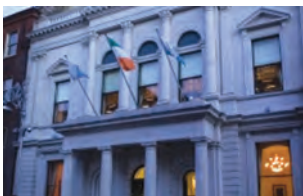
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## Realising the Power and Potential of Women's Philanthropy

We are also thrilled to have a superb panel who will participate in our Q&A session. Among our panel will be businesswoman Lorraine Sweeney (hotelier and restaurateur), Mary Nally, Third Age Foundation, Jackie Harrison from Philanthropy Ireland, Tina Roche from The Community Foundation for Ireland and John Rockett who worked formerly in wealth management.

This is a unique event for 2010 and we look forward to many female (and indeed a few male) readers attending in the wonderful venue that is The Royal College of Physicians.



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## New Community Foundation Website

The Community Foundation for Ireland is delighted to announce a new website with special sections for grant seekers, professional advisors, people interested in becoming philanthropists, upcoming events, news and much, much more. Log on to [www.communityfoundation.ie](http://www.communityfoundation.ie) today.

## Strong Year for The Community Foundation

The Community Foundation for Ireland had a very good year in 2009 with 30 Donor Advised Funds in place by year end. This helped increase giving from our funds by over 20% to €1.2million. In the second half of the year, two significant new family funds, worth over €1million combined were established. They are in the process of being spent down with support and advice being provided by The Community Foundation to the donor families.

Strong anecdotal evidence however suggests that Irish charity fundraising income in 2009 was typically down by between 15% and 30%. The need for organised philanthropy is therefore stronger than ever.

If you would like to know more about setting up a charitable fund for your family or company, please call Niall O'Sullivan on 01 874 7354.

## 2009 PHILANTHROPIST OF THE YEAR WINNERS

### Recognition of extraordinary individuals

The The Philanthropist of the Year awards, now in their third year, recognise extraordinary individuals who have shown outstanding leadership in the area of personal philanthropy and who, through their giving, have made a remarkable difference in bringing about sustainable social change.

The 2009 Philanthropist of the Year Award winners were:

**National:** **Chantal McCabe** for her key support of Young Social Innovators, Social Innovations Ireland and the Immigrant Council of Ireland. Chantal provided seed funding and they have since grown to become extremely important and effective charity organisations within their fields.

**International:** **John Clarke** is a founder member of Friends in Ireland which is developing and running a hospice and orphan homes and much more in South Africa.

**Local:** **Cathal McCarthy** was one of the initial funders of the innovative Co Monaghan Fund and has also supported projects for older people in his native Ballybay in Monaghan, as well as the GAA and Crumlin Children's Hospital among others.



*Pictured from left to right are John Clarke, Chantal McCabe, Tina Roche and Cathal McCarthy*

### MILLION POUND DONORS

A 2009 report on Britain's largest charitable donations – those worth at least £1 million – says that philanthropists are increasingly giving their money to local community foundations where donors can see where their generosity is doing good.

Despite the economic downturn the report reveals that charitable donations by wealthy individuals and corporations are still holding up relatively well. The difference, according to Coutts Million Pounds Donors Report, is that more donors are giving away their money in instalments and, in some cases, anonymously. The number of donors making commitments at the £1million level fell by only 6 per cent, says the report, by Coutts & Co in association with the Centre of Philanthropy at the University of Kent.

The report provides an insight into the different ways donors approach philanthropy. Martin Smith, an investment banker, who donated £1 million to the English National Opera, said he wanted to “lead from the front” and his contribution encouraged others to contribute to the restoration of the London Coliseum.

Ben Goldsmith, 29, son of the late Sir James and brother of Zac, supports a range of environmental causes through the family foundation. He said: “My interest in and passion for the work of our foundation does not stem so much from a desire to ‘do good’, but from the anger that I feel at the lack of leadership and action among our policymakers in tackling these issues, and from a deep-seated wish to help bring about change in the right direction.”

## Flood Recovery Fund



In late 2009 The Community Foundation responded quickly to the ongoing flooding problems across many parts of Ireland. After an initial commitment of €50,000 by The Foundation, an additional €150,000 was raised from a variety of individuals, family funds, companies and others. We

would like to say a huge thank you to everyone who supported this fund. Some examples of grants which have since been made include:

**€5,000 to Athlone Community Taskforce.** A group of local agencies came together to coordinate relief efforts for families affected by the flooding. The grant was to provide dehumidifiers to low income families and the elderly in up to 50 houses.

**€1,000 to Lough Ree Sub Aqua Club.** The money largely

covered the cost of diesel for bringing flat bottomed boats to farms near Gort to allow fodder to be delivered to farms where animals were stranded.

**€5,000 to Ballinasloe Social Services in Co Galway.** The grant is helping elderly clients and families who had to evacuate their homes. The grant helps support the organisation to provide meals, water and support in accessing assistance and aid.

**€5,000 to Bandon Family Support Group in Cork.** Many businesses were destroyed and several families lost their belongings. The grant is to buy cookers, fridges and washing machines as these were considered the most pressing items.



## 10 Years Young and €27million later

### In 2000, how many people understood philanthropy?

How many Irish people had the capacity to consider giving away part of their wealth and the knowledge of how to do so? How many professional advisors considered the importance of philanthropy in their work with clients?

### So what has changed 10 years on?

Well, The Community Foundation has become an

active 'player' and now hosts 30 Donor Advised Fund - including an increasing number of family funds. We have made grants on behalf of donors of over €6million to thousands of charities and community groups.

Over 200 professional advisors and many individuals have attended at least one of our 14 seminars since 2004. And we have received over €27million from donors into a permanent, pooled endowment fund!

### Are we making a difference?

We think so, we hope you do too. Find out more on our new website at [www.communityfoundation.ie](http://www.communityfoundation.ie)



## FOUNDATION HIGHLIGHTS

- Expertise to Support Donors - 30 Donor Advised Funds
- €6million in grants made
- Grassroots charities getting increased funding
- Strategic Grants - commitments of almost €500k
- Leadership Fund for Community Sector
- Hugely increased level of awareness and benefits of Philanthropy among professional advisors
- Increased awareness of Philanthropy among general public as a result of increased PR, newsletters, seminars and lobbying





## Bank invests €400,000 in Arts Fundraising Support

Bank of America Merrill Lynch announced in October 2009 that it is to spend around €400,000 over the next three years, supporting a new Business to Arts initiative designed to build skills and knowledge in fundraising within the arts and cultural sector in Ireland. This is a wonderful opportunity for Ireland and a great example of bringing a strategic approach to the issues of funding for the arts.

The New Stream programme will provide access for the arts and cultural sector to specialist training and consultancy, information, peer support networks and professional advice.

*Stuart McLaughlin, Business to Arts; Allen Blevins, Bank of America Merrill Lynch; Martin Cullen TD, Minister for Arts, Sport and Tourism*

Following research carried in 2008, Business to Arts identified an urgent need to increase fundraising capacity in the cultural sector.

The Community Foundation is also currently working with Business to Arts to identify opportunities for further growing arts funding in Ireland.

operated by Business to Arts



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### ARTS FUNDING IN IRELAND

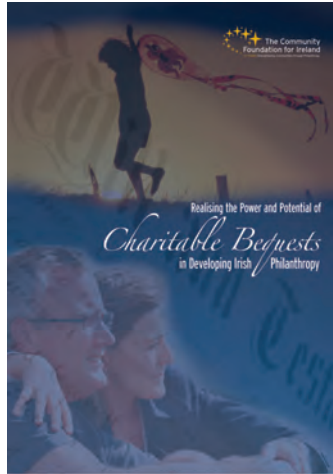
In early 2009, Business to Arts & Deloitte launched the first Private Investment in Arts & Culture Survey Report in Ireland. The report provided an analysis of investment by businesses, individuals, trusts, foundations and endowments across a wide range of art forms and private investment types. Among the key findings was that only 4% of funding to arts and culture came from foundations, trusts and endowments in 2008. This is very low by international standards. The trusts that are supporting the arts appear to be general grant-makers which means that arts funding is in no way guaranteed into the future.

Furthermore, some are based overseas which also adds a level of risk to the continuation of this source of support. A very stark finding of the report was that there are no arts-specific private grant-making foundations or endowments operating in Ireland giving on an annual basis.

Would you like to see arts funding increased in Ireland? Give us a call on 01 874 7354 and let's see what we can do.

# 'Realising the Power and Potential of Charitable Bequests in Developing Irish Philanthropy'

The Community Foundation has recently undertaken a major piece of baseline research on charitable bequests in Ireland. Wills are obviously a very private issue for people and for the most part, beneficiaries from wills are family members. However charitable bequests can be a great way to support a charity you care about or to do something strategic with your wealth through, for example a fund at The Community Foundation.



## 'CAPITAL FLIGHT' FROM WILLS

Most people who make wills, have or will have adult children, who no longer live in their home county, especially if they aren't originally from Dublin. International research has suggested that leaving all of or almost all one's assets to children results in 'significant capital flight' from the testator's home town/county. If more people chose to leave for example 5% of their wealth to support local charities directly or their County Fund at The Community Foundation they could ensure that much needed local community initiatives are better funded in the future. More information on [www.community-foundation.ie](http://www.community-foundation.ie)

## AMONG THE FINDINGS OF THE RESEARCH ARE:

- Pro rata, we give about one third of our near neighbor Britain
- Approximately 4 in 10 people make a will; and 1 in 4 who do, include a charitable bequest
- Estimated total wealth in Ireland in 1966 was IR£1.948 billion (€2.474billion). In May 2009 there was over €86.6 billion in bank deposits alone. Wealth transfer, despite economic woes is growing and there is great scope for people to increase level of charitable bequests.
- Women are increasingly leaving larger amounts in wills. 44% of the largest wills from a 2009 sample of wills published in newspapers were from women
- Charitable gifts are more likely to be included in a second will later in life
- 17.9% of professional advisors surveyed said that 'philanthropy is increasingly a consideration by clients when considering or discussing estate planning/succession issues with solicitors'
- The largest amount a professional advisor was personally aware of being left in a will by any client for charitable purpose was €100million
- Many Irish charities have never received a charitable bequest
- Only 4.8% of responding charities say they have a full legacy fundraising plan in place
- Average legacy income in 2008 was €260,355, up from in €185,097 in 2005. Anecdotal evidence however suggests that 2009 has been a bad year as property prices fell and the probate process often took longer
- The most unusual charitable bequest received by a charity is arguably a shoe shop in Italy.



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## Our Board

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Anna Lee,  
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Brian Wilson.  
*Goodwill Ambassadors:*  
John Gallagher  
Chris Horn.

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Charity No. CHY 13967

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will amend our mailing  
list accordingly.

## 2009 GRANTS

Grants made by donor funds at The Community Foundation in 2009 ranged from a few hundred euros to €80,000. The following are examples of some great projects funded by The Community Foundation's Grassroots Fund in 2009:

- **Bodywhys - Eating Disorders Association of Ireland:** To fund 'Helping Your Child Recover', a booklet for parents and carers of people affected by eating disorders. €2,500 granted
- **Carlow Volunteer Centre:** To establish a Befriending Network to assist the resettlement of a group of Burmese Rohingya refugees due to arrive in Carlow. The centre will support the Network through a programme of activities aimed at ensuring the refugees' integration. €3,000 granted
- **Rialto Community Network, Dublin:** To set up a 'Fáilte Isteach' project which involves bringing older people together with new communities to teach them English language skills. €2,000 granted
- **Abhaile Autism Support:** Saturday activity based respite for carers of older children and teenagers with Autism and Aspergers. €2,500 granted
- **Deansrath Family Centre, Dublin 22:** To offer therapeutic support to children in need of high levels of support with a weekly intensive relaxation and stress management session to those experiencing home domestic abuse, parental drug abuse and those with special needs. €1,000 granted
- **Women of Multiculture Balbriggan:** For the publication of a recently conducted piece of research on 'Barriers to access to third level education for immigrant parents (living in Ireland) of Irish citizens'. Research costs were funded by UCD. €1,000 granted